

Risk Management Agency

The U.S. Department of Agriculture's Risk Management Agency (RMA) helps to ensure that farmers have the financial tools necessary to manage their agricultural risks. RMA provides coverage through the Federal Crop Insurance Corporation, which promotes national welfare by improving the economic stability of agriculture.

Summary

Here are a few programs within RMA that benefit all farmers and ranchers:

- **Crop Insurance**

Through the Federal Crop Insurance Corporation, RMA provides crop insurance to America's farmers and ranchers, including beginning farmers and ranchers

- **Whole Farm Revenue Protection**

Allows farmers to insure all crops on their farm at once, rather than insuring commodity by commodity

This allows commodity producers to more easily grow specialty crops

Here are policies created by the 2014 Farm Bill that benefit beginning farmers and ranchers specifically:

- **Beginning farmers and ranchers:**

- 1) Are exempt from paying the \$300 administrative fee for catastrophic and additional coverage policies;
- 2) Receive 10 percentage points of additional premium assistance for additional coverage policies;
- 3) May use the production history of farming operations they were previously involved in the decision making or physical activities; and
- 4) Benefit from an increase in Yield Adjustment, which allows a replacement of a low yield due to an insured cause of loss, from 60 to 80 percent of the T-Yield.